



**Dr. R T Muza**

ICAEW (ACA); FCCA; CPFA (CIPFA UK); CPA; CA(Z)  
Senior Partner- Harare

**Ralph Bommert**  
Greenacre & Reynolds

(RSM CORRESPONDENT FIRM)

PAAB Registered Public Auditor (Zimbabwe),  
Chartered Accountant and a CPA

Dr Reynolds Tendai Muza has more than twenty-five years of professional experience.

#### **Skills sets.**

He has extensive experience in Audit, Tax, Advisory including Due diligences, Forensics and Professional Training earned in Southern Africa. He attended professional conferences in Europe and in the United States of America. Whilst at PwC, he was seconded to Malawi and South Africa. He has significant public sector and private sector financial reporting/ preparation of financial statements for listed entities, audits of listed entities, audits of large corporations, audits of banks and preparation of financial statements of banks, as Partner in charge of the audits. Other skills are in mergers and acquisitions, corporate governance, increasing technology and managing it in client entity, risk management, anti-bribery and corruption matters, business valuations, corporate strategy implementation, corporate structuring and capital markets and investor relations.

Reynolds has good understanding of banking operations including bank risk management. He has considerable knowledge of operations of short-term insurance companies, their audits/systems and preparation of financial statements of short-term insurance companies. He also audited long term insurance business and prepared financial statements for life assurance company. Banking was one of his majors at UNISA, he switched to accounting after graduating, upon commencing articles of clerkship at Price Waterhouse. At Camelsa, he carried out a number of investigations into banking institutions, which work was carried out on behalf of the Reserve Bank of Zimbabwe.

Dr R T Muza rose to Vice Chairman of the Public Accountants and Auditors Board (PAAB), which is the Regulator and Oversight body of the audit profession in Zimbabwe. During his tenure, the PAAB saved money and bought offices for its operations. He motivated the amendment of the Public Accountants and Auditors Act (PAA Act) to regulate other professional bodies. Reynolds was very instrumental to the introduction of the Public Finance Management Act (PFMA) in Zimbabwe to replace Treasury Instructions and the Audit and Exchequer Act, which were cash basis accounting systems, with the view to introduction of International Public Sector Accounting Standards (IPSAS), an accrual accounting system in Zimbabwe. He presented extensively at PFMA workshops, including to Permanent Secretaries of ministries, although he was not a public sector official. He is probably one of very few Chartered Public Finance Accountants (CIPFA) in

Zimbabwe and who actually implemented IPSAS. CIPFA is the only professional body for Public Sector Accounting and Finance professionals which is a member body of International Federation of Accountants (IFAC).

Reynolds is a Grant Thornton founding partner in Zimbabwe. He left Grant Thornton to establish Ralph Bomment Greenacre & Reynolds, which is a **Correspondent Firm of RSM International, one of the top 7 largest network firms in the World**. The names Ralph Bomment and Greenacre have roots from Peterhouse School, in Marondera. He won Peterhouse Bursary in the 70s, the then Rector of Peterhouse School, Mr B R Fieldsand and Mr Ralph Bomment, the then Peter House Bursar were the signatories to the bursary.

At Grant Thornton, he was on the International Financial Reporting Standards World-wide panel. Up to 2017, he was the country representative of a Forensics Institute of Canada.

Dr R T Muza is a presenter in many topics at conferences covering auditing, risk, financial reporting, public sector financial reporting/ IPSAS, insurance, corporate governance and insolvency. Whilst at Grant Thornton, he introduced to Zimbabwe, the examinations of the Institute of Chartered Accountants in England and Wales and those of CPA in Ireland with the view to broadening professional base to the country. Besides, he introduced the visiting BCom accounting degree to Midlands State University working with the then Dean of Commerce Dr K Mbetu. to kick start it, he sponsored his own Camelsa students from the firm to undertake the programme. He followed this by introducing a special MCom degree in Accounting for CPAs, ACCAs and CAs. The two programmes are a success at MSU.

### Professional qualifications backing the experiences

Dr Reynolds Tendai Muza has a number of professional Accounting designations, including some of the leading Global qualifications as Chartered Accountant (England and Wales), ICAEW (ACA); Chartered Accountant (Zimbabwe), CA(Z); Chartered Public Finance Accountant (CIPFA) UK; Chartered Certified Accountant, (FCCA) (UK); and CPA qualification. In addition, he is a member of Chartered Insurance Institute of UK. He graduated from University of South Africa (UNISA) before proceeding with training at Price Waterhouse (PwC), in Zimbabwe.

### Qualifications/Membership of professional bodies

Designation	Institute
<b>Chartered Accountant (England and Wales);</b> ACA (ICAEW); Membership number 5467603	Institute of Chartered Accountants in England and Wales (ICAEW)
<b>CPA (Ireland);</b> Membership number 012413	Institute of Certified Public Accountants in Ireland
<b>Chartered Public Finance Accountant;</b> Membership number 40626-CIP	Chartered Institute of Public Finance and Accountancy (CIPFA) (UK)
<b>Chartered Certified Accountant, FCCA;</b> Membership number 0230959	Association of Chartered Certified Accountants- ACCA
<b>Chartered Accountant (Zimbabwe), CA(Z);</b> Membership number M4521	Institute of Chartered Accountants (Zimbabwe) (ICAZ)

Membership is verifiable by Google “member search” or “Find a member” on respective institutes websites

## **Corporate social responsibility**

1. Dr R T Muza can be remembered for the 2 Autoclave machines donated to Chinhoyi Provincial Hospital after he caught Hospital Superintendent Dr Mawire appealing for the equipment on Tv, to SOS. This was after the hospital had ceased operations due to lack of serviceable Autoclave machines. The hospital was having to drive patients 115 kilometres away to Harare for operations and emergencies due to lack of Autoclave machines.

2. Dr R T Muza is also remembered for coming to the help of Mpilo referral Hospital in Bulawayo after the Medical Administrator Mr Mabhandi had appealed for donations of Anaesthesia machines on Tv, in October 2018, as the hospital in Bulawayo was then taking patients to Harare, some 440 kilometres away, for operations and emergencies, any acknowledgement is referenced to Dr Solwayo Ngwenya, the Clinical Director, who was part of the appeal team for the Anaesthesia machines collected from the airport in Harare by the Mpilo Hospital Superintendent Mr Mabhandi in January 2019, upon arrival.

3. From year 2001, he has spent a considerable amount of money paying for students pursuing tertiary education with a view to becoming professional accountants.

## **Languages spoken**

Dr Reynolds Tendai Muza speaks;

- English;
- Shona;
- Ndebele,
- Nyanja,
- Some Swahili and
- A few other languages

